

# EMAAR

INDIA

March 24, 2022

To,

The General Manager  
Department of Corporate Services  
BSE Limited,  
Floor 25, P J Towers,  
Dalal Street,  
Mumbai - 400 001

**Re:** Scrip Code: 948003 (ISIN - INE451H07332)  
Scrip Code: 948005 (ISIN - INE451H07340)  
Scrip Code: 948012 (ISIN - INE451H07357)

**Ref.:** Regulation 51(2) and 55 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**Sub.:** Credit Rating of 22,600, 11.25% Secured, Redeemable, Non-Convertible Debentures (NCDs), of face value of Rs.10,00,000/- (Rupees Ten Lakh) each

Dear Madam,

This is to inform you that, with reference to Regulation 51(2) and 55 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Credit Rating of 22,600, 11.25% Secured, Redeemable, Non-Convertible Debentures (NCDs), of face value of Rs.10,00,000/- (Rupees Ten Lakh) each issued by the Company has been reviewed and rated by CARE Ratings as follows:

Instrument	Amount (in INR)	Ratings	Rating Action
22,600, 11.25% Secured, Redeemable, Non-Convertible Debentures (NCDs), of face value of Rs.10,00,000/- (Rupees Ten Lakh) each*	Two Thousand Two Hundred and Sixty Crores	CARE BBB; Stable (Triple B; Outlook: Stable)	Revised from CARE BB+; Stable (Double B Plus; Outlook: Stable)

A copy of the Press Release issued by CARE Ratings Limited in this regard is available on their website at the given below link:

<https://www.careratings.com/corporate-profile.aspx?Id=LYwK0dxdAqStNqOfR XK0w==>

\* Pursuant to NCLT order dated 16.07.2018 approving the Scheme of Demerger of Emaar India Limited, w.e.f. 31.07.2018, out of the face value of Rs. 10,00,000 of NCDs, face value equivalent to Rs. 3,07,876/- per NCD has been demerged to MGF Developments Limited. Hence, the face value of the NCDs with Emaar India Limited stands reduced to Rs. 6,92,124/- per NCDs. The Corporate Actions in respect of the above demerger is pending and is to be implemented with NSDL and the Stock Exchange.

Thanking you,

For Emaar India Limited



**Bharat Bhushan Garg**  
Company Secretary



EMAAR INDIA LIMITED

(Formerly Emaar MGF Land Limited)

EMAAR BUSINESS PARK, MG ROAD, SIKANDERPUR, SECTOR 28, GURUGRAM - 122002, HARYANA.

TEL.: +91 124 442 1155 | FAX: +91 124 479 3401

REGISTERED OFFICE: 306-308, SQUARE ONE, C-2, DISTRICT CENTRE, SAKET, NEW DELHI - 110 017. TEL.: +91 11 4152 1155

CIN: U45201DL2005PLC133161 | EMAIL: ENQUIRIES@EMAAR-INDIA.COM | WWW.EMAAR-INDIA.COM