



Date : April 2, 2019

To,

Listing Department
Bombay Stock Exchange Limited,
Floor 25, P J Towers,
Dalal Street,
Mumbai – 400 001

Re: **Scrip Code: 948003 (ISIN - INE451H07332)**
 Scrip Code: 948005 (ISIN - INE451H07340)
 Scrip Code: 948012 (ISIN - INE451H07357)

Sub.: **Material Disclosure under Regulation 51 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir,

In continuation to our letters dated January 30, 2019 and February 5, 2019, this is to inform you that the Hon'ble Supreme Court vide its order dated 29.03.2019 passed in Civil Appeal No. 2502 of 2019 in the matter titled "Dr. Virendra Swarup Institute of Computer Studies Vs. Hadi Mohd Taher Badri & Ors.", has set aside the insolvency proceedings initiated against the Company by one customer. Copy of the said order is enclosed herewith as **Annexure – 1**.

As a result, the Corporate Insolvency Resolution Process of Emaar MGF Land Limited initiated by Hon'ble National Company Law Tribunal, New Delhi (NCLT) vide its order dated January 24, 2019 under C.P. No. IB-1403(PB)/2018 is also terminated.

Further, we would also like to inform that a Writ Petition was filed before the Hon'ble Supreme Court, challenging the constitutional validity of provisions inserted by the Insolvency and Bankruptcy Code (Second Amendment) Act, 2018. The said writ was heard alongwith some other similar writs on March 29, 2019 and the Hon'ble Supreme Court, vide its order dated March 29, 2019, issued notice and directed that there shall be stay of further proceedings before the NCLT against the Company. Copy of the said order is enclosed herewith as **Annexure – 2**.

You are requested to kindly take the same on record as disclosure of material information under Regulation 51 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,

For Emaar MGF Land Limited

Sd/-

Bharat Bhushan Garg
Company Secretary

IN THE SUPREME COURT OF INDIA
CIVIL APPELLATE JURISDICTION
CIVIL APPEAL NO. 2502 OF 2019

DR. VIRENDRA SWARUP INSTITUTE OF COMPUTER STUDIES Appellant(s)

VERSUS

HADI MOHD TAHER BADRI & ORS.

Respondent(s)

O R D E R

Heard the learned Senior Counsel/Counsel appearing for the parties.

The matter is being disposed of today as it is clear that the appellant is an allottee in the real estate project of the Respondent No.3. As an allottee, it has either a right to get possession of the flat or to claim refund. It has been argued before us that the appellant has been offered possession but has declined.

In this event, it is clear that the appellant is entitled to refund of monies that it has paid. This refund will be made by Respondent No.3 within a period of four weeks from today with 10.7% interest.

It is made clear that this order is not to be treated as a precedent.

The insolvency proceeding filed by the Respondent No.2 is therefore set aside.

Accordingly, the appeal is disposed of.

Pending applications also stand disposed of.

..... J.
(ROHINTON FALI NARIMAN)

..... J.
(VINEET SARAN)

New Delhi;
March 29, 2019.

ITEM NO.2

COURT NO.5 SECTION XVII
S U P R E M E C O U R T O F I N D I A
RECORD OF PROCEEDINGS

Civil Appeal No(s). 2502/2019

DR. VIRENDRA SWARUP INSTITUTE OF COMPUTER STUDIES Appellant(s)

VERSUS

HADI MOHD TAHER BADRI & ORS.

Respondent(s)

(ONLY I.A NO. 40328/2019 APPLICATION FOR VACATION OF INTERIM ORDER TO BE LISTED)

Date : 29-03-2019 This matter was called on for hearing today.

CORAM : HON'BLE MR. JUSTICE ROHINTON FALI NARIMAN
HON'BLE MR. JUSTICE VINEET SARAN

For Appellant(s) Mr. Jai Sai Deepak, Adv.

Mr. Piyush Singh, Adv.
Mr. Aditya Parolia, Adv.
Mr. Nithin Chandran, Adv.
Mr. Akshay Srivastava, Adv.
Mr. Gaurav Goel, AOR

For Respondent(s)

Dr. Abhishek Manu Singhvi, Sr. Adv.
Mr. Jayant Bhushan, Sr. Adv.
Mr. Amar Gupta, Adv.
Mr. Daksh Ahluwalia, Adv.
Ms. Pallavi Kumar, Adv.
Mr. Adhiraj Gupta, Adv.
Mr. Divyam Agarwal, AOR

Mr. Saurabh Kirpal, Adv.
Mr. Tishampati Sen, AOR

Mr. Mukul Rohatgi, Sr. Adv.
Mr. Alok Dhir, Adv.
Mr. Ashu Kansal, Adv.
Ms. Varsha Banerjee, Adv.
Mr. T.V.S. Raghvendra Sreyas, AOR
Ms. Stuti Vatsa, Adv.

UPON hearing the counsel the Court made the following
O R D E R

The appeal is disposed of in terms of the signed order.

(R. NATARAJAN)
COURT MASTER (SH)

(RENU DIWAN)
ASSISTANT REGISTRAR

(Signed order is placed on the file)

ITEM NOS.30+65

COURT NO.5

SECTION X

S U P R E M E C O U R T O F I N D I A
RECORD OF PROCEEDINGS

Writ Petition(s)(Civil) No(s). 350/2019

M/S ZESTHA PROJECTS PVT. LTD. & ORS.

Petitioner(s)

VERSUS

UNION OF INDIA & ORS.

Respondent(s)

(FOR ADMISSION and I.R. and IA No.45947/2019-STAY APPLICATION)

WITH

W.P.(C) No. 345/2019 (X)

(FOR ADMISSION and IA No.45159/2019-STAY APPLICATION)

W.P.(C) No. 347/2019 (X)

(FOR ADMISSION and I.R. and IA No.45257/2019-EX-PARTE AD-INTERIM RELIEF)

W.P.(C) No. 357/2019 (X)

(FOR ADMISSION and IA No.47548/2019-GRANT OF INTERIM RELIEF)

W.P.(C) No. 362/2019 (X)

(FOR ADMISSION and I.R. and IA No.48184/2019-STAY APPLICATION)

W.P.(C) No. 358/2019 (X)

(FOR ADMISSION and IA No.47580/2019-EX-PARTE STAY)

W.P.(C) No. 366/2019 (X)

(FOR ADMISSION and IA No.49064/2019-EX-PARTE STAY)

W.P.(C) No. 369/2019 (X)

(FOR ADMISSION and IA No.49225/2019-STAY APPLICATION)

W.P.(C) No. 353/2019 (X)

(FOR ADMISSION and IA No.46474/2019-EX-PARTE STAY)

W.P.(C) No. 355/2019 (X)

(FOR ADMISSION and IA No.47182/2019-STAY APPLICATION)

W.P.(C) No. 361/2019 (X)

(FOR ADMISSION and IA No.47796/2019-STAY APPLICATION)

W.P.(C) No. 354/2019 (X)

(FOR ADMISSION and IA No.47082/2019-EX-PARTE STAY)

W.P.(C) No. 374/2019 (X)

(FOR ADMISSION and IA No.49856/2019-EX-PARTE STAY)

W.P.(C) No. 377/2019 (X)
(FOR ADMISSION and IA No.50061/2019-EX-PARTE STAY)

Date : 29-03-2019 These petitions were called on for hearing today.

CORAM :

HON'BLE MR. JUSTICE ROHINTON FALI NARIMAN
HON'BLE MR. JUSTICE VINEET SARAN

For Petitioner(s) Mr. Prashant Kataria, Adv.
Mr. Debasis Misra, AOR

Mr. A.K. Upadhyay, Adv.
Mr. P. V. Yogeswaran, AOR
Mr. Bhuwan Jayant, Adv.
Mr. Babul Kumar, Adv.
Mr. Rishi Kapoor, Adv.

Dr. Surender Singh Hooda, AOR

Dr. Abhishek Manu Singhvi, Sr. Adv.
Mr. Jayant Bhushan, Sr. Adv.
Mr. Amar Gupta, Adv.
Mr. Daksh Ahluwalia, Adv.
Ms. Pallavi Kumar, Adv.
Mr. Adhiraj Gupta, Adv.
Mr. Divyam Agarwal, AOR

Mr. Jayant Sood, Sr. Adv.
Ms. Priya Puri, AOR
Mr. Siddharth Bhatti, Adv.
Mr. Ranjay Dubey, Adv.
Mr. Harsh Kacker, Adv.
Ms. Vineeta Meghrajani, Adv.

Mr. Mohit Chaudhary, Adv.
Ms. Puja Sharma, Adv.
Mr. Akunal Sachdeva, Adv.
Mr. Anup Kumar Mishra, Adv.
Ms. Garima Sharma, Adv.
Mr. Balwinder Singh Suri, Adv.
For Kings and Alliance LLP, AOR

Mr. Vivek Kohli, Adv.
Mr. Mudit Gupta, Adv.
Mr. Mayank Pandey, AOR

Mr. Sukant Vikram, AOR
Mr. Abhinav Ankit, Adv.

Joby P. Varghese, AOR

Mr. Rakesh Kumar-I, AOR

Mr. Chetan Dutt, Adv.
Mr. Bipin Kumar, Adv.
Mr. Anuj Rajput, Adv.

Mr. Vikas Mehta, AOR
Mr. Mithun Shashank, Adv.
Mr. Rajnish Sinha, Adv.
Mr. Nikhil Jain, Adv.

Mr. Keshav Mohan, Adv.
Mr. Rishi K. Awasthi, Adv.
Mr. Prashant Kumar, Adv.
Mr. Santosh Kumar-I, AOR

Mr. Vaibhav Gaggar, Adv.
Mr. Adarsh Chamoli, Adv.
Sumedha Dang, Adv.
Mr. Tushar Singh, AOR

Mr. Abhinav Agrawal, AOR
Bhavya Goyal, Adv.

Mr. Sumeer Sodhi, AOR
Mr. Aman Nandrajog, Adv.
Mrs. Aarzo Aneja, Adv.
Mr. Surya Kamal Mishra, Adv.

For Respondent(s) Ms. Sujata Kurdukar, AOR

UPON hearing the counsel the Court made the following
O R D E R

Issue notice.

In the meanwhile, there shall be stay of further proceedings
before the National Company Law Tribunal.

Tag with W.P. (C) No. 43 of 2019.

(R. NATARAJAN)
COURT MASTER (SH)

(RENU DIWAN)
ASSISTANT REGISTRAR